

# FY 2012 Annual Financial Report

## Multi-Purpose Long Form

DO NOT SEND THIS PAPER COPY - THIS IS YOUR COPY.

MAKE SURE YOU HAVE CLICKED THE SUBMIT BUTTON IN THE COMPTROLLER CONNECT PROGRAM. THIS WILL PROVIDE THE COMPTROLLER'S OFFICE WITH A COPY OF YOUR ANNUAL FINANCIAL REPORT.

CC Copy - 10/23/2012 1:24:14PM

Unit Name: Homer Glen Village

County: WILL

Unit Code: 099/043/32

I attest that, to the best of my knowledge, this report represents a complete and accurate statement of the financial position of Homer Glen Village as of the end of this fiscal year.

Written signature of government official  
John Sawyers, Fin. Officer  
Please Sign

Date

Unit Name: Homer Glen Village

Unit Code Number: 099/043/32

PLEASE CROSS OUT ALL INCORRECT INFORMATION AND PROVIDE CORRECTIONS

Please be sure to fill out this section accurately. The information you provide below is (1) our primary way of contacting your government, (2) the information we supply to external agencies, and (3) is the name and title we will list on our website. This section should NOT contain ANY of your Accounting Professional's information

STEP 1: ENTER CONTACT INFORMATION

Is the following information correct and complete? Yes No

Table with 4 columns: A. Contact Person, B. Chief Executive Officer, C. Chief Financial Officer, D. Purchasing Agent. Rows include names (John Sawyers, Cameron Davis), titles (Fin. Officer, Mgr./Director), addresses (14933 S. Founders Crossing), cities (Homer Glen), zip codes (IL 60491), phone/fax numbers, and email addresses.

If the Chief Executive Officer and the Chief Financial Officer are the same person as the Contact Person, please check this box and skip to Step 2. If not, please do not leave columns B and C blank.

Unit Name: Homer Glen Village

Unit Code Number: 099/043/32

▶ **STEP 2: VERIFY FISCAL YEAR END**

FY END DATE: 04/30/2012

If the fiscal year end date listed above is incorrect, cross out the incorrect date and provide the correct date. Official documentation of this change must be sent to the Chicago office before the fiscal year end date is officially amended.

▶ **STEP 3: GASB 34, ACCOUNTING SYSTEM, DEBT, UTILITY, HOME RULE AND TIF**

A. Has your government implemented GASB 34 in FY 2012 reporting or in previous reporting years?  X  Yes   No

If Yes:

- Governments who have implemented GASB 34 and are using "Other Comprehensive Basis of Accounting" (OCBOA) such as "Cash Basis" and "Modified Cash Basis" as their accounting system will now be able to select these types as their accounting system.
- Please fill out the Alternative Assets & Liabilities page, located on page F1(b)

B. Which type of accounting system does Homer Glen Village use:

Cash - with no assets (Cash Basis)  X  Modified Accrual/Accrual  
  Cash - with assets (Modified Cash Basis)   Combination (explain)

C. Does the government have bonded debt this reporting fiscal year?   Yes  X  No

If "Yes", indicate the type(s) of debt and complete the Statement of Indebtedness page, located on page F7.

G.O. Bonds   Revenue Bonds   Alternate Revenue Bonds

D. Does the government have debt, other than bonded this reporting fiscal year?  X  Yes   No

If "Yes", indicate the type(s) of debt and complete the Statement of Indebtedness page, located on page F7.

X  Contractual Commitments   Other (Explain) \_\_\_\_\_

E. Does Homer Glen Village own or operate a public utility company?   Yes  X  No

water/sewer   electric/gas/transit   911 telephone/telecommunications   Other \_\_\_\_\_

F. Is Homer Glen Village a home rule unit?  X  Yes   No

G. Does Homer Glen Village have a Tax Increment Finance (TIF) district?   Yes  X  No

Unit Name: Homer Glen Village

Unit Code Number: 099/043/32

**▶ STEP 4: POPULATION, EAV AND EMPLOYEES**

^What is the total <b>population</b> of Homer Glen Village?	24,220
What is the total <b>EAV</b> of Homer Glen Village?	\$ 960,017,432
*How many <b>full time employees</b> are paid?	10
*How many <b>part time employees</b> are paid?	2
What is the total <b>salary</b> paid to all employees?	\$ 841,424

^Or provide estimated population  
 \*Do not include contractual employees.

**▶ STEPS 5 AND 6: COMPONENT UNITS AND APPROPRIATIONS**

**Provide the appropriation for the primary government listed in the first row of the table below.**

In the remaining rows, provide the names of all component units along with their appropriations. Indicate if the component units are blended or discretely presented, its fiscal year end date and if the component unit was funded with governmental fund types or enterprise fund types. If the component units are already indicated, that data is based on forms submitted last year. If you have more component units than the rows provided below, please indicate them on an attachment.

If you need assistance with the terms indicated below, refer to the *Chart of Accounts and Definitions* and the *How to Fill Out An AFR* documents.

Name of Unit/Component	Appropriation	Type of Component Unit	FISCAL YEAR END	Enterprise Fund Type or Governmental Fund Type
<b><u>FUNDS SHOULD NOT BE LISTED HERE</u></b>				
Homer Glen Village	\$13,704,322		04/30	
<b>Total Appropriations</b>	<b>\$13,704,322</b>			

\*Do not enter funds such as Joint Bridge, Permanent Road, Town Fund, Equipment, Water & Sewer, General Assistance, etc. These funds should be included in Step 8.

^If the Primary Government or Component Unit does NOT budget or levy taxes, please enter the unit's TOTAL EXPENDITURES.

Unit Name: Homer Glen Village

Unit Code Number: 099/043/32

▶ **STEP 7: OTHER GOVERNMENTS**

Indicate any payments Homer Glen Village made to other governments for services or programs (include programs performed on a reimbursement, cost-sharing basis or federal payroll taxes).

Intergovernmental agreements - indicate how much was paid	0
Federal government payroll taxes	63,598
All other intergovernmental payments	0

Unit Name: Homer Glen Village

Unit Code Number: 099/043/32

► **STEP 8: FUND LISTING & ACCOUNT GROUPS**

**A. List all funds and how much was spent in FY 2012 for each fund. Also, indicate the Fund Type (Fund Types are at the top of each column beginning on page F1). If any fund names appear below, the data is based on forms submitted last year. Please make all necessary corrections. If you have more fund names than the rows provided below, please indicate them on an attachment.**

Fund Name	Expenditure	Fund Type	FY End
Agency Fund	0	Fiduciary Fund	04/30
Capital Projects Fund	178,593	Capital Projects Fund	04/30
General Fund	7,066,315	General Fund	04/30
Motor Fuel Tax Fund	237,236	Special Revenue Fund	04/30
Park Fund	255,994	Special Revenue Fund	04/30
<b>Total Expenditures</b>	<b>7,738,138</b>		

**B. Does Homer Glen Village have assets or liabilities that should be recorded as a part of Account Groups? See *Chart of Accounts and Definitions* and the *How to Fill Out An AFR* documents for more information about Account Groups.**

Yes       No

Unit Name: Homer Glen Village

Unit Code Number: 099/043/32

▶ **STEP 9: GOVERNMENTAL ENTITIES**

List of governmental entities that are part of or related to the primary government. Exclude component units detailed in Steps 5 & 6. Most small governments do not have governmental entities.

Entity Name	Relationship

▶ **STEP 10: REPORTING**

Check any state or local entity where financial reports are filed.

<b>STATE AGENCIES</b>	
<input type="checkbox"/> - Board of Education	<input type="checkbox"/> - Board of Higher Education
<input type="checkbox"/> - DCEO	<input type="checkbox"/> - Department of Insurance
<b>OTHER STATE OR LOCAL OFFICES</b>	
<input checked="" type="checkbox"/> - Illinois Comptroller	<input type="checkbox"/> - Secretary of State
<input type="checkbox"/> - General Assembly - House	<input type="checkbox"/> - General Assembly - Senate
<input checked="" type="checkbox"/> - County Clerk	<input type="checkbox"/> - Circuit Clerk
<input type="checkbox"/> - Governor's Office	<input type="checkbox"/> - Other - _____

## Assets

Code	Enter all Amounts in Whole Numbers	Governmental Activity	Business-Like Activity	Fiduciary	Discretely Presented Component Units
<b>Current Assets</b>		Report In Whole Numbers			
101t	Cash and Cash Equivalent	11,785,613	0	56,625	0
102t	Investments	0	0	0	0
115t	Receivables	2,218,873	0	0	0
109t	Inventories	0	0	0	0
112t	Other Assels (Explain)	278	0	0	0
<b>Non-Current Assets</b>		Report In Whole Numbers			
116t	Capital Assets/Net of Accumulated Depreciation	11,496,491	0	0	0
117t	Other Capital Assets	13,693,913	0	0	0
120t	<b>TOTAL ASSETS</b>	39,195,168	0	56,625	0

## Liabilities

Code	Enter all Amounts in Whole Numbers	Governmental Activity	Business-Like Activity	Fiduciary	Discretely Presented Component Units
<b>Current Liabilities</b>		Report In Whole Numbers			
122t	All Payables	639,286	0	0	0
132t	Deferred Revenues	131,775	0	0	0
128t	Other Liabilities (Explain)	29,861	0	56,625	0
<b>Non-Current/Long-Term Liabilities</b>		Report In Whole Numbers			
129t	Due Within One Year	100,000	0	0	0
130t	Due Beyond One Year	1,150,000	0	0	0
131t	Other Non-Current/Long Term Liabilities	0	0	0	0
135t	<b>TOTAL LIABILITIES</b>	2,050,922	0	56,625	0

## Net Assets

Code	Enter all Amounts in Whole Numbers	Governmental Activity	Business-Like Activity	Fiduciary	Discretely Presented Component Units
143t	Investments in Capital Assets/Net of Related Debt	25,190,404	0	0	0
148t	Net Assets - Restricted	1,825,023	0	0	0
149t	Net Assets - Unrestricted	10,128,819	0	0	0
146t	<b>TOTAL NET ASSETS</b>	37,144,246	0	0	0
147t	<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	39,195,168	0	56,625	0

F1b



**Revenues and Receipts**

Code	Enter all Amounts in Whole Numbers	General	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Fiduciary	Discretely Presented Component Units
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**Local Taxes**

Report In Whole Numbers

201t	Property Tax	0	0	0	0	0	0	0	0
202t	Local Sales Tax	0	0	0	0	0	0	0	0
203t	Utilities Tax	0	0	0	0	0	0	0	0
203a	Electric Utilities	0	0	0	0	0	0	0	0
203b	Water Utilities	0	0	0	0	0	0	0	0
203c	Communications Utilities	0	0	0	0	0	0	0	0
203d	Other Utilities Tax (Explain)	0	0	0	0	0	0	0	0
204t	Other Taxes (Explain)	353,493	0	0	0	0	0	0	0

**Intergovernmental Receipts & State or Federal Grants**

211t	State Income Tax	2,052,065	0	0	0	0	0	0	0
212t	State Sales Tax	5,776,158	0	0	0	0	0	0	0
213t	State Motor Fuel Tax	0	731,742	0	0	0	0	0	0
214t	State Replacement Tax	0	0	0	0	0	0	0	0
205t	State Gaming Tax(es)	0	0	0	0	0	0	0	0
215t	Other State Sources (Explain)	0	62,774	12,805	0	0	0	0	0
215a	General Support	0	62,774	12,805	0	0	0	0	0
215b	Public Welfare	0	0	0	0	0	0	0	0
215c	Health and/or Hospitals	0	0	0	0	0	0	0	0
215d	Streets and Highways	0	0	0	0	0	0	0	0
215e	Culture and Recreation	0	0	0	0	0	0	0	0
215f	Housing and Community Dev	0	0	0	0	0	0	0	0
215g	Water Supply System	0	0	0	0	0	0	0	0
215h	Electric/Gas Power System	0	0	0	0	0	0	0	0
215i	Mass Transit	0	0	0	0	0	0	0	0
215j	Other (Explain)	0	0	0	0	0	0	0	0
225t	Federal Sources	0	0	0	0	0	0	0	0
225a	General Support	0	0	0	0	0	0	0	0
225b	Public Welfare	0	0	0	0	0	0	0	0
225c	Health and/or Hospitals	0	0	0	0	0	0	0	0
225d	Streets and Highways	0	0	0	0	0	0	0	0
225e	Culture and Recreation	0	0	0	0	0	0	0	0
225f	Housing and Community Dev	0	0	0	0	0	0	0	0
225g	Water Supply System	0	0	0	0	0	0	0	0

**Revenues and Receipts**

Code	Enter all Amounts in Whole Numbers	General	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Fiduciary	Discretely Presented Component Units
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**Intergovernmental Receipts & State or Federal Grants**

225h	Electric/Gas Power System	0	0	0	0	0	0	0	0
225i	Mass Transit	0	0	0	0	0	0	0	0
225j	Other (Explain)	0	0	0	0	0	0	0	0
226t	Other Intergovernmental (Explain)	1,270,401	0	0	0	0	0	0	0

**Other Sources**

231t	Licenses and Permits	813,893	0	0	0	0	0	0	0
233t	Fines and Forfeitures	0	0	0	0	0	0	0	0
234t	Charges for Services	0	0	0	0	0	0	0	0
234a	Water Utilities	0	0	0	0	0	0	0	0
234b	Gas Utilities	0	0	0	0	0	0	0	0
234c	Electric Utilities	0	0	0	0	0	0	0	0
234d	Transit Utilities	0	0	0	0	0	0	0	0
234e	Sewer Utilities	0	0	0	0	0	0	0	0
234f	Refuse and Disposal Charges	0	0	0	0	0	0	0	0
234g	Parking	0	0	0	0	0	0	0	0
234h	Housing	0	0	0	0	0	0	0	0
234i	Highway or Bridge Tolls	0	0	0	0	0	0	0	0
234j	Culture and Recreation	0	0	0	0	0	0	0	0
234k	Other (Explain)	0	0	0	0	0	0	0	0
235t	Interest	16,914	11,415	16,014	0	0	0	0	0
236t	Miscellaneous (Explain)	49,045	0	0	0	0	0	0	0
240t	<b>Total Receipts and Revenue</b>	<b>10,331,969</b>	<b>805,931</b>	<b>28,819</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Disbursements, Expenditures and Expenses**

Code	Enter all Amounts in Whole Numbers	General	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Fiduciary	Discretely Presented Component Units
Report in Whole Numbers									
251t	<b>General Government</b>	2,160,433	2,980	0	0	0	0	0	0
251a	Financial Administration	1,826,821	2,980	0	0	0	0	0	0
251b	General Administrative Buildings	0	0	0	0	0	0	0	0
251c	Central Administration	0	0	0	0	0	0	0	0
251d	Other (Explain)	333,612	0	0	0	0	0	0	0
252t	<b>Public Safety</b>	3,599,402	0	0	0	0	0	0	0
252a	Police	3,599,402	0	0	0	0	0	0	0
252b	Fire	0	0	0	0	0	0	0	0
252c	Regulation - Building Inspection	0	0	0	0	0	0	0	0
252d	Other (Explain)	0	0	0	0	0	0	0	0
253t	<b>Corrections</b>	0	0	0	0	0	0	0	0
254t	<b>Judiciary and Legal</b>	0	0	0	0	0	0	0	0
255t	<b>Transportation and Public Works</b>	1,267,803	213,904	0	0	0	0	0	0
255a	Streets and Highways	1,267,803	213,904	0	0	0	0	0	0
255b	Airports	0	0	0	0	0	0	0	0
255c	Parking Meters	0	0	0	0	0	0	0	0
255d	Parking Facilities	0	0	0	0	0	0	0	0
255e	Other (Explain)	0	0	0	0	0	0	0	0
256t	<b>Social Services</b>	0	0	0	0	0	0	0	0
256a	Welfare	0	0	0	0	0	0	0	0
256b	Health (Other than hospitals)	0	0	0	0	0	0	0	0
256c	Hospital Operations	0	0	0	0	0	0	0	0
256d	Cemeteries	0	0	0	0	0	0	0	0
256e	Other (Explain)	0	0	0	0	0	0	0	0
257t	<b>Culture and Recreation</b>	123	0	0	0	0	0	0	0
257a	Library	0	0	0	0	0	0	0	0
257b	Parks	0	0	0	0	0	0	0	0
257c	Other (Explain)	123	0	0	0	0	0	0	0
258t	<b>Housing</b>	0	0	0	0	0	0	0	0
275t	<b>Environment</b>	0	0	0	0	0	0	0	0
275a	Sewage	0	0	0	0	0	0	0	0

**Disbursements, Expenditures and Expenses**

Code	Enter all Amounts in Whole Numbers	General	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Fiduciary	Discretely Presented Component Units
Report in Whole Numbers									
275b	Solid Waste Management	0	0	0	0	0	0	0	0
275c	Other (Explain)	0	0	0	0	0	0	0	0
259t	Debt	0	0	100,000	0	0	0	0	0
259a	Interest	0	0	0	0	0	0	0	0
259b	Principal	0	0	100,000	0	0	0	0	0
271t	Public Utility Company	0	0	0	0	0	0	0	0
271a	Water	0	0	0	0	0	0	0	0
271b	Electric	0	0	0	0	0	0	0	0
271c	Transit	0	0	0	0	0	0	0	0
271d	Other (Explain)	0	0	0	0	0	0	0	0
272t	Depreciation	0	0	0	0	0	0	0	0
280t	Capital Outlay	38,554	276,346	78,593	0	0	0	0	0
260t	Other Expenditures (Explain)	0	0	0	0	0	0	0	0
270t	Total Expenditures/Expense	7,066,315	493,230	178,593	0	0	0	0	0

**Fund Balances and Other Financing Sources (Uses)**

Code	Enter all Amounts in Whole Numbers	General	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Fiduciary	Discretely Presented Component Units
Report in Whole Numbers									
301t	Excess of receipts/revenues over (under) expenditures/expenses (240t-270t)	3,265,654	312,701	-149,774	0	0	0	0	0
302t	Operating transfers in	0	0	2,500,000	0	0	0	0	0
303t	Operating transfers out	-2,300,000	-200,000	0	0	0	0	0	0
304t	Bond proceeds	0	0	0	0	0	0	0	0
305t	Other (Explain)	0	0	0	0	0	0	0	0
306t	Net increase(decrease) in fund balance (301t+302t-303t+304t+305t)	965,654	112,701	2,350,226	0	0	0	0	0
307t	Previous year fund balance	4,726,786	2,422,052	2,626,423	0	0	0	0	0
308t	Other (Explain)	0	0	0	0	0	0	0	0
310t	Current Year Ending Fund Balance (306t + 307t+ 308t)	5,692,440	2,534,753	4,976,649	0	0	0	0	0

**Statement of Indebtedness**

Debt Instruments for All Funds	Code	Outstanding Beginning of Year	Code	Issued Current Fiscal Year	Code	Retired Current Fiscal Year	Code	Outstanding End of Year
Report in Whole Numbers								
General Obligation Bonds	400	0	406	0	412	0	418	0
Water	400a	0	406a	0	412a	0	418a	0
Electric	400b	0	406b	0	412b	0	418b	0
Transportation	400c	0	406c	0	412c	0	418c	0
Housing	400d	0	406d	0	412d	0	418d	0
Other (Explain)	400e	0	406e	0	412e	0	418e	0
Revenue Bonds	401	0	407	0	413	0	419	0
Water	401a	0	407a	0	413a	0	419a	0
Electric	401b	0	407b	0	413b	0	419b	0
Transportation	401c	0	407c	0	413c	0	419c	0
Housing	401d	0	407d	0	413d	0	419d	0
Other (Explain)	401e	0	407e	0	413e	0	419e	0
Alternate Revenue Bonds	402	0	408	0	414	0	420	0
Contractual Commitments	403	1,350,000	409	0	415	100,000	421	1,250,000
Other (Explain)	404	0	410	0	416	0	422	0
<b>Total Debt</b>	<b>405</b>	<b>1,350,000</b>	<b>411</b>	<b>0</b>	<b>417</b>	<b>100,000</b>	<b>423</b>	<b>1,250,000</b>

Explanation or Comments:

- 112t General Government Activities: Other Assets- Security Deposit
- 128t General Government Activities: Other Payables
- 204t General Fund: State Use tax
- 215j Special Revenue: Grant Revenue  
Capital Outlay: Grant Revenue
- 226t General Fund Intergovernmental Reimbursement - road and bridge levy
- 236t General Fund: Reimbursements and other income
- 251d General Fund: Building Department Expenditures
- 257c General Fund: Culture and recreation expenditures
- GEN Note: All funds have been entered. Village has a fiduciary fund that does not have any revenue or expenditures, only asset and liability.

**\* Capital Outlay**

Code	Function	These are not funds	
		Construction	Land, Structures, and Equipment
601t	General Government	0	38,554
602t	Law Enforcement	0	0
603t	Corrections	0	0
604t	Fire	0	0
605t	Sewerage	0	0
606t	Sanitation and Wastewater	0	0
607t	Parks and Recreation	0	253,014
608t	Housing and Community Development	0	0
609t	Highways, Roads and Bridges	0	23,332
610t	Parking Facilities	0	0
611t	Welfare	0	0
612t	Hospital	0	0
613t	Water	0	0
614t	Nursing Homes	0	0
615t	Conservation and Natural Resources	0	0
616t	Libraries	0	0
617t	Other	0	78,593

\*This page should only be filled out if you have spent funds for capital projects or development.

\*The Capital outlay page is requested by the U.S. Census Bureau and is considered optional by the State Comptroller.

\*If you complete this page you WILL NOT have to complete the Survey of Government Finances from the U.S. Census Bureau.

\*If you do NOT complete this page the U.S. Census Bureau will contact you for further information.

CPA INFORMATION

According to the Governmental Account Audit Act [50 ILCS 310], an Annual Audit submitted to the IL Office of the Comptroller shall be performed by a licensed public accountant, with a valid certificate as a public accountant under the Illinois Public Accounting Act [225 ILCS450]. Please access the website of the Illinois General Assembly (www.ilga.gov/legislation/ilcs/ilcs.asp) to view these Acts.

If your government is required to submit an Annual Audit , please complete the following:

Is the Licensed Certified Public Accountant performing your audit working as an individual licensed in Illinois, or are they working in association with a Public Accounting Firm or a Professional Service Corporation licensed in Illinois, or are they licensed in another state? Please use a checkmark to select one choice:

- Individual Licensed Certified Public Accountant
- Public Accounting Firm (IL License)
- Professional Service Corporation (IL License)
- Out-of-State (Individual / Public Accounting Firm / Professional Service Corporation)

If you selected Public Accounting Firm (IL), please complete the licensee information below:

Please provide the following information for the Public Accounting Firm performing the Annual Audit for your government.

Enter the active 9-digit License#: 066004384 License Status: ACTIVE

Business Name: MULCAHY PAURITSCH SALVADOR & CO LTD

Address: 14300 S Ravinia Ave Ste 200

Address 2:

City: Orland Park

State: IL

ZIP: 60462-2578

Phone: 408-349-6999 Ext

Fax: 708-349-6639

E-mail: edmc@mpscpa.com

Last Name: McCormick

First Name: Edward

Title: Partner

Phone: 708-349-6999 Ext

E-mail: edmc@mpscpa.com